

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 105-98

**BEING A BY-LAW TO
PROVIDE FOR THE LEVY AND
COLLECTION OF SPECIAL
CHARGES IN RESPECT OF
CERTAIN BUSINESS
IMPROVEMENT AREAS**

WHEREAS subsection 220(17) of the *Municipal Act*, as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 220(1); that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. There shall be levied and collected for the purposes of the Board of Management of the Downtown Improvement Area, amounts calculated for each prescribed business property class and subclass set out in Column II, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column III, the special charge rate set out on Column IV which shall produce the total special charge for the business improvement area set out in Column V:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Downtown Improvement Area	Commercial - Full	20,979,067	0.484%	\$80,814
	Commercial - Vacant Unit	5,639,687	0.338%	\$16,300
	Commercial - Vacant Land	350,000	0.338%	\$ 1,184
	Industrial - full	64,575	0.783%	\$ 506
				\$98,804

2. Notwithstanding Section 1 hereof and pursuant to By-Law No. 47-94,
 - (a) no person with a business assessment address on Main Street shall pay a special charge levied herein for the 1998 calendar year of more than \$2,500.00 upon each business assessment.
 - (b) no person with a business assessment address not on Main Street shall pay a special charge levied herein for the 1998 calendar year of more than \$1,500.00 upon each business assessment.
3. The special charge rated and imposed pursuant to the provisions of the By-Law shall become due and payable in two equal instalment, namely on September 25 , 1998 and October 30, 1998.

4. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the *Municipal Act* for the collection of taxes upon business assessment.

READ A FIRST TIME IN OPEN COUNCIL THIS 10TH DAY OF AUGUST, 1998.

READ A SECOND TIME IN OPEN COUNCIL THIS 10TH DAY OF AUGUST, 1998.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 10TH DAY OF AUGUST, 1998.


MAYOR


DEPUTY CITY CLERK