

MAYORAL DIRECTION NO. 2024-01

City of North Bay Budgets

In accordance with section 284.16 of the *Municipal Act*, 2001, (the "Act") and section 7 of Ontario Regulation 530/22, the Mayor shall, on or before February 1 of each year, prepare a proposed budget for the City of North Bay.

Under the authority granted by Sections 284.3 and 284.16 of the *Municipal Act*, 2001, I, Peter Chirico, Mayor for the City of North Bay, hereby direct the Chief Administrative Officer and the Chief Financial Officer/Treasurer to:

- 1. Prepare a budget schedule to be presented to Council on October 29, 2024;
- 2. Prepare an Administrative Recommended 2025 Water and Wastewater Operating Budget, a 2025 General Operating Budget and a 2025 Capital Budget and Nine-Year Capital Forecast, following practices and processes that generally conform with the budget and business planning processes used in previous years; and
- 3. Schedule meetings and publish agendas for budget Committee meetings as in previous years.

Dated at the City of North Bay this 29th of October, 2024.