

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 24-94

BEING A BY-LAW TO AMEND BY-LAW NO. 131-74, AS AMENDED, BEING A BY-LAW RESPECTING THE ISSUE OF LICENSES IN THE CITY OF NORTH BAY.

WHEREAS the Council of The Corporation of the City of North Bay deems it desirable to license Pawnbrokers in the City of North Bay.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That Section 1 of By-Law No. 131-74 be amended by adding the following definition:

"(9) **"Pawnbroker"** means a person who carries on the business of taking by way of pawn or pledge, any article for the repayment of money lent thereon."

2. That Section 2 "there shall be taken out by" of By-Law No. 131-74 be amended by adding the following:

"Pawnbroker (16) Every person who carries on the business of taking by way of pawn or pledge, any article for the repayment of money lent thereon;"

3. That By-Law No. 131-74 shall be amended by adding the following Section thereto:

Security - Section 24 Every Pawnbroker shall give to the municipality security to the satisfaction of the municipal treasurer in the sum of \$2000. for the due observance by the Pawnbroker of the Pawnbrokers Act, R.S.O. 1990, Chapter P.6, Section 6.

4. That Schedule 1 to By-Law No. 131-74 be amended by adding the following:

<u>Description of License</u>	<u>Fee</u>	<u>Date of Expiration</u>
Pawnbroker	\$100.00	December 31st

5. That By-Law No. 131-74 be amended by adding the following Schedule 17:

Schedule 17

Relating to Pawnbrokers

1. No person shall, by virtue of one license, carry on business as a Pawnbroker in more than one shop.
2. Where two or more persons carry on business as Pawnbrokers in partnership in the same shop, only one license is necessary.

3. Any person carrying on the business of Pawnbroker shall comply with the provisions and regulations contained in the Pawnbrokers Act, R.S.O. 1990, Chapter P.6 and any amendments thereto.

READ A FIRST TIME IN OPEN COUNCIL THE 14TH DAY OF MARCH, 1994.

READ A SECOND TIME IN OPEN COUNCIL THE 14TH DAY OF MARCH 1994.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 14TH DAY OF MARCH 1994.


MAYOR


CITY CLERK