

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 104-70

BEING A BY-LAW TO AUTHORIZE THE ACQUISITION  
OF CERTAIN LANDS FOR PARK PURPOSES AND THE  
FINANCING OF SUCH ACQUISITION.

WHEREAS the Council of the Corporation of the City of North Bay considers it advisable to acquire certain lands for park purposes and to provide the necessary funds for such acquisition, pursuant to the provisions of paragraph 69 of Section 377 of The Municipal Act of the Province of Ontario.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. Debentures to the amount of \$200,000.00 may be issued by the Corporation of the City of North Bay for the purpose of the acquisition of all or part of the lands described in Schedule "A" attached hereto and forming part hereof for park purposes.
2. The Treasurer of the said Corporation is authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of acquisition of all or part of the said lands pending the issue and sale of the said debentures, but in no event shall the aggregate of such borrowings exceed the said sum of \$200,000.00; any such Promissory Note or Notes shall be sealed with the seal of the Corporation and signed by the Mayor or Deputy Mayor and the Treasurer of the said Corporation.
3. The debentures to be issued pursuant hereto shall bear interest at such rate as the Council may determine and shall be made payable within ten years on the instalment plan.
4. The Mayor and Clerk are authorized and empowered to negotiate the purchase or purchases of the said lands on behalf of the said Corporation, to execute all documents pertinent thereto, and to affix thereto the Corporate Seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 8th DAY OF SEPTEMBER, 1970

READ A SECOND TIME IN OPEN COUNCIL THIS 8th DAY OF SEPTEMBER, 1970.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED  
THIS 19TH DAY OF OCTOBER , 1970.

.....  
MAYOR

...*E. F. Armstrong*.....  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 104-70 OF THE CORPORATION  
OF THE CITY OF NORTH BAY

.....

Parts of lots 37, 38 and 39, all in Concession 12, in the City  
of North Bay (formerly in the Township of West Ferris).

Lots 144 to 173 both inclusive as shown on Plan M-207,  
registered in the Office of Land Titles at North Bay, Ontario.

Total Estimated Cost ..... \$200,000.00



ONTARIO

H 1312-70

ONTARIO MUNICIPAL BOARD

IN THE MATTER OF Section 64 of  
The Ontario Municipal Board Act,  
(R.S.O. 1960, c. 274)

- and -

IN THE MATTER OF an application  
by The Corporation of the City of  
North Bay for approval of the  
acquisition of certain lands for  
park purposes, and of the borrowing  
of the sum of \$200,000.00, being the  
estimated cost thereof

B E F O R E :

J. A. KENNEDY, Q.C.,  
Chairman

-and-

F. G. BLAKE,  
Member

)  
)  
) Monday, the 5th day of  
)  
) October, 1970  
)  
)

UPON THE APPLICATION of The Corporation of the City  
of North Bay for approval of the acquisition of lands for  
park purposes described in Schedule "A" attached hereto,  
and of the borrowing of the sum of \$200,000.00, being the  
estimated cost thereof, and upon reading the material  
filed;

THE BOARD ORDERS, under and in pursuance of the legis-  
lation hereinbefore referred to, and of any and all other  
powers vested in the Board, that the said application be and  
the same is hereby granted, and that the corporation may now  
proceed with the said undertaking at a total cost not to ex-  
ceed \$200,000.00 and for such purpose may pass all requisite  
by-laws, including by-laws providing for the issue of deben-  
tures in a principal amount not exceeding \$200,000.00 repayable  
over a term of not more than ten years, and may borrow money to  
the extent sufficient to provide an amount not exceeding  
\$200,000.00 therefor, provided:



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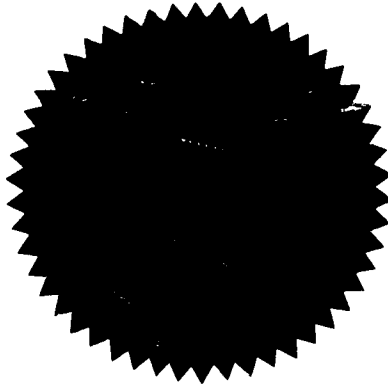
ONTARIO

ONTARIO MUNICIPAL BOARD

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1. that the corporation may borrow the whole or any part of the said sum of \$200,000.00 as required pending receipt of subsidies and the sale of debentures, or the receipt of moneys from any other source, and
2. that the corporation in exercising any of its powers approved by this order shall comply with all statutory and other legal requirements related thereto.

*M. Fraser*  
 ACTING SECRETARY



ENTERED	
O. B. No.	<i>H.3</i>
Folio No.	<i>221</i>
OCT 16 1970	
<i>R. Scott</i>	
Secretary, Ontario Municipal Board	



ONTARIO

H 1312-70

ONTARIO MUNICIPAL BOARD

Schedule "A"

to the order of The Ontario Municipal Board made  
on the 5th day of October, 1970

ACQUISITION OF LANDS FOR PARK PURPOSES, consisting of:

Parts of Lots 37, 38 and 39, all in Concession 12,  
in the City of North Bay (formerly in the Township  
of West Ferris).

Lots 144 to 173 both inclusive as shown on Plan M-207,  
registered in the office of land titles at North Bay

ESTIMATED COST .....\$200,000.00