

## **The Corporation of The City of North Bay**

### **By-Law No. 2021-47**

Being a By-Law to authorize the sale of lands no longer required for municipal purposes to New Vision Park Property Inc., (Part Lot 21, Con D, Widdifield, SRO PT 1 PLAN 36R-14273), City of North Bay, District of Nipissing (New Vision)

WHEREAS the Municipality is authorized under Procedural By-Law No. 2011-186 to dispose of lands no longer required for municipal purposes;

WHEREAS Council authorized the sale of lands by Resolution No. 2021-198 at its Regular Meeting held on Tuesday, May 4, 2021;

AND WHEREAS Council deems it desirable to convey Part Lot 21, Con D, Widdifield, SRO, PT 1 PLAN 36R-14273, City of North Bay, District of Nipissing;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay authorize the sale of Part Lot 21 Con D, Widdifield, SRO, PT 1 PLAN 36R-14273, City of North Bay, to New Vision Park Property Inc. upon payment of the sum of \$25,000.00.
2. That the net proceeds of the sale be placed in the Property Development Reserve Fund (99535).
3. That the Mayor, Clerk and City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.

Read a first time in open Council the 4<sup>th</sup> day of May, 2021.

Read a second time in open Council on the 4<sup>th</sup> day of May, 2021.

Read a third time in open Council and enacted and passed this 4<sup>th</sup> day of May, 2021.

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Mayor Allan McDonald

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City Clerk Karen McIsaac