

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 50-82

BEING A BY-LAW TO DISPOSE OF LANDS NO
LONGER REQUIRED FOR MUNICIPAL PURPOSES.

WHEREAS section 193 of the Municipal Act, R.S.O. 1980, chapter 302 provides that the Council may pass by-laws for disposing of lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Prowood Holdings all of Block B, according to Registered Plan M-465 in the City of North Bay upon receipt of the sum of \$1,000.00, subject to an interest in the nature of an easement for operating, maintaining, repairing and reconstructing a storm sewer.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Prowood Holdings all of Block C, according to Registered Plan M-465 upon receipt of the consideration of the sum of \$1,000.00 subject to an interest in the nature of an easement for operating, maintaining, repairing and reconstructing a storm sewer.
3. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized and directed to execute Transfers to Prowood Holdings dated March 4, 1982, accordingly.
4. This By-law comes into force and effect upon being finally passed.

READ A FIRST TIME IN OPEN COUNCIL THE 15th DAY OF March , 1982.

READ A SECOND TIME IN OPEN COUNCIL THE 15th DAY OF March , 1982.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS
15th DAY OF March , 1982.



MAYOR



DEPUTY CLERK