

The Corporation of the City of North Bay

By-Law No. 2025-040

Being a By-Law to Authorize the Execution of an Agreement of Purchase and Sale with Redpath Mining Inc. relating to the Purchase of Two (2) Properties at 710 and 726 McKeown Avenue, North Bay re McKeown Ave Widening - Gormanville to Cartier Project

WHEREAS the Agreement of Purchase and Sale with Redpath Mining Inc. for the purchase of two (2) pieces of property located at 710 and 726 McKeown Avenue, North Bay as more particularly described in the Agreement of Purchase and Sale, was approved by Resolution No. 2025-146 passed by Council on the 8th day of April, 2025;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the Agreement of Purchase and Sale as between The Corporation of the City of North Bay and Redpath Mining Inc. dated the 14th day of March, 2025 for the purchase of two (2) pieces of property located at 710 and 726 McKeown Avenue, North Bay, as more particularly described as Part of the North Half of Lot 21, Concession C, Widdifield, being Parts 1 and 2, on Plan 36R-15258; North Bay; District of Nipissing (PIN 49158-0004(R) for a purchase price of One Hundred and Thirty-Two Thousand, Two Hundred and Ninety-One Dollars and Fifty-Five Cents (\$132,291.55) is approved.
2. That the Mayor, City Clerk, and City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents required to be registered on title.
3. The costs of the purchase price and any related purchase costs is to be paid out of the Capital Project 3801RD/WS/SS McKeown Avenue Widening-Gormanville to Cartier.

Read a First Time in Open Council the 8th day of April, 2025.

Read a Second Time in Open Council the 8th day of April, 2025.

Read a Third Time in Open Council and Enacted and Passed this 8th day of April, 2025.

Mayor Peter Chirico

City Clerk Karen McIsaac

T:\LEGAL\Solicitor\Real Estate (L07)\LAND PURCHASES\McKEOWN AVENUE PROJECT\JS Redpath-710 -726 McKeown PT 1-2 36R15258\Execution By-law.doc