

By-law Number 882 C

A BY-LAW TO AUTHORIZE THE SALE OF DEBENTURES TO

A. E. AMES & CO.
Limited

WHEREAS the Municipal Council of the City of North Bay, Ont. has authorized the Sale of Debentures of the said Municipality, having an aggregate par value of \$ 115,029.87, and A. E. Ames & Co., of Toronto, by Tender dated the 2nd day of February, 1928, have offered to purchase the said Debentures on the terms and conditions therein set out for the sum of \$ 116,307.00 and accrued interest, being at the rate of 101.11 and accrued interest.

NOW THEREFORE, the Municipal Council of the Corporation of the City of North Bay, Ont. enacts as follows:

1. That the said offer of A. E. Ames & Co., dated the 2nd day of February, 1928, for the purchase of said Debentures, be and the same is hereby accepted, and the clerk is hereby authorized and directed to notify A. E. Ames & Co. that their offer has been accepted, and the Mayor, Clerk and Treasurer are hereby authorized and directed to take all steps necessary to carry out the Agreement for Sale of said Debentures hereby entered into between this Corporation and the said A. E. Ames & Co. Limited.

PASSED in Council, this 6th day of February 1928, and sealed with the Corporate Seal.

AFFIX
CORPORATE
SEAL
HERE

[Signature]

Mayor/ Reeve.

[Signature]

Clerk.

February 6th 1928
