

**The Corporation of The City of North Bay**

**By-Law No. 2019-97**

**BEING A BY-LAW TO AUTHORIZE THE  
EXECUTION OF AN AGREEMENT OF PURCHASE  
AND SALE WITH J.P. INVESTMENTS LIMITED  
RELATING TO PURCHASE OF VACANT LAND  
LOCATED AT 1059 LAKESHORE DRIVE**

**WHEREAS** the Agreement of Purchase and Sale with J.P. Investments Limited for the purchase of the vacant land located at 1059 Lakeshore Drive as more particularly described in the Agreement of Purchase and Sale was approved by Resolution No. 2019-470 passed by Council on the 19th day of November, 2019.

**Now therefore the Council of the Corporation of the City of North Bay hereby enacts as follows:**

1. The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated the 21st day of January, 2019 with J.P. Investments Limited for the purchase of vacant land located at 1059 Lakeshore Drive and as more particularly described in the Agreement of Purchase and Sale for a purchase price of two hundred and ninety-five thousand dollars (\$295,000.00).
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and J.P. Investments, and to affix thereto the Corporate seal.
3. That the Mayor, Clerk, Chief Administrative Officer and City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.

Read a first time in open Council the 19<sup>th</sup> day of November, 2019.

Read a second time in open Council on the 19<sup>th</sup> day of November, 2019.

Read a third time in open Council and enacted and passed this 19<sup>th</sup> day of November, 2019.

---

Mayor Allan McDonald

---

City Clerk Karen McIsaac

W:\SOLICIT\RMS\L07\2019\LANDPURCHASE\CITY PF JP INVESTEMENTS\By-Law 2019 Nov.docx