

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 61-72

BEING A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF CERTAIN WORKS AND THE PURCHASE OF EQUIPMENT AND MATERIALS FOR THE HYDRO ELECTRIC COMMISSION OF NORTH BAY.

WHEREAS the Council of the Corporation of the City of North Bay deems it necessary to provide funds for the cost of construction of certain works, the purchase of equipment and materials for the Hydro Electric Commission of North Bay.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT the construction of certain works and the purchase of equipment and materials as described in Schedule "A" attached hereto and forming part of this by-law for the sum of \$500,000.00 be hereby authorized.

2. THAT the work shall be carried on under the superintendence of and according to the directions and orders of the Hydro Electric Commission of North Bay.

3. THAT the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction and the purchase of equipment and materials as aforesaid pending the completion thereof and pending the issue and sale of debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.

4. ANY promissory note or notes issued pursuant to paragraph 3 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.

5. THAT the debentures to be issued for the cost of such work and purchases shall bear interest at such rate as the Council may determine and shall be made payable within twenty years on the instalment plan.

6. THAT this By-law shall not become effective until the assent of the Hydro Electric Power Commission of Ontario has been received pursuant to Section 95 of The Power Commission Act, R.S.O. 1970 Chapter 300 and until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1970 Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 22nd DAY OF JUNE, 1972.

READ A SECOND TIME IN OPEN COUNCIL THIS 22nd DAY OF JUNE, 1972.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 8th DAY OF August, 1972.

.....  
  
 MAYOR

.....  
  
 CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 61-72 OF THE CORPORATION OF THE CITY OF NORTH BAY

.....

Land and buildings	\$ 11,000.00
New substation equipment	6,000.00
New #15 substation	70,000.00
Extension overhead distribution system	193,000.00
Extension underground distribution system	75,000.00
New Line transformers	105,000.00
New metering installations	<u>40,000.00</u>
	<u>\$500,000.00</u>



ONTARIO

ONTARIO MUNICIPAL BOARD

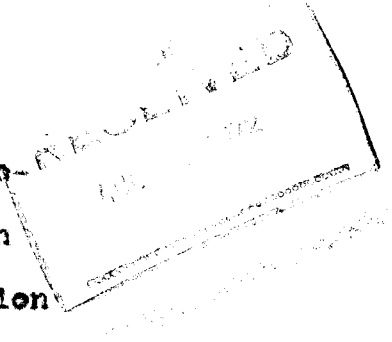
IN THE MATTER OF Section 64 of  
The Ontario Municipal Board Act,  
(R. S. O. 1970, c. 323).

Section 354(1)53 of the Municipal  
Act, (R. S. O. 1970, c. 284).

and

IN THE MATTER OF an application  
by The Corporation of the City  
of North Bay for approval of:

- (a) the undertaking by The Hydro-Electric Commission of the City of North Bay of certain extensions and improvements to the electrical distribution system
- (b) the borrowing by the applicant of the sum of \$500,000.00 being the estimated cost thereof



B E F O R E :

J. A. KENNEDY, Q.C.                    )  
 Chairman                                )  
 - and -                                 )  
 D. JAMIESON,                            )  
 Vice-Chairman                         )

Monday, the 31st day of  
July, 1972

UPON THE APPLICATION of the Corporation of the City of North Bay for approval of the undertaking by The Hydro-Electric Commission of the City of North Bay of the extensions and improvements to the electrical distribution system described in Schedule "A" attached hereto, and of the borrowing of the sum of \$500,000.00 being the estimated cost thereof, and upon reading the material filed;

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that this application be and the same is hereby granted; and



H 6054

ONTARIO MUNICIPAL BOARD

- 2 -

(a) that The Hydro-Electric Commission of the City of North Bay may now proceed with the said undertaking at a total cost not to exceed \$500,000.00 and exercise all of its powers in connection therewith; and

(b) that The Corporation of the City of North Bay may pass all requisites by laws in respect of this application including by-laws providing for the issue of debentures in a principal amount not exceeding \$500,000.00 repayable over a term of not more than twenty years, and may borrow money to the extent sufficient to provide an amount not exceeding \$500,000.00 therefor, provided:

1. that any by-law authorizing the said undertaking is passed by a three-fourths vote of all members of the said Commission,
2. that the corporation may borrow the whole or any part of the said sum of \$500,000.00 as required pending receipt of subsidies and the sale of debentures or the receipt of moneys from any other source, and
3. that the Corporation and the Commission in exercising any power approved by this order shall comply with all statutory and other legal requirements related thereto.

M. FRASER  
ACTING SECRETARY

ENTERED
O. B. No. <i>MS</i>
Folio No. <i>256</i>
AUG 8 1972
<i>H. Fraser</i>
SECRETARY, ONTARIO MUNICIPAL BOARD



H 6054

ONTARIO MUNICIPAL BOARD

SCHEDULE "A"

to the order of the Ontario Municipal Board  
made on the 21st day of July, 1972

Extensions and improvements to the electrical  
distribution system consist of:

Land and buildings	\$	11,000.00
New substation equipment		6,000.00
New #15 substation		70,000.00
Extension overhead distribution system		193,000.00
Extension underground distribution system		75,000.00
New Line transformers		105,000.00
New metering installations		40,000.00

---

TOTAL ESTIMATED COST..... \$500,000.00

---