

BY-LAW NO. 2032

BEING A BY-LAW of the Corporation of the City of North Bay to authorize the leasing of certain lands and the improving of such land where vehicles may be parked.

WHEREAS pursuant to Section 377, Sub-section 67 of the Ontario Municipal Act, R.S.O. 1960 as amended, by-laws may be passed by Councils for the purpose of acquiring land by lease and improving such land where vehicles may be parked.

AND WHEREAS it is deemed advisable to acquire by lease certain lands and to improve the same so that vehicles may be parked thereon at an estimated cost of Thirty-seven Thousand Five Hundred Dollars (\$37,500.00).

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. THAT the lands shown in Schedule "A" attached hereto and forming part of this by-law be leased by the Corporation of the City of North Bay for a period of five years for the purpose of parking facilities thereon. All being subject to the terms of the lease as to early cancellation by the Lessor and reimbursement.
2. THAT the said lands referred to in Schedule "A" attached be leased under the supervision of the Council of the Corporation of the City of North Bay.
3. THAT the Mayor and City Clerk be hereby authorized to enter into contracts for the lease of the said lands shown in Schedule "A" attached, subject to the approval of the Council of the City of North Bay to be declared by resolution.
4. THAT the said lands be laid out and improved in accordance with the terms of the lease and at the discretion of Council and under the supervision of the City Engineer of the Corporation, and that the said Engineer do forthwith make such plans, profiles and specifications, and furnish such information as may be necessary for the making of the contract for the execution of the said work.
5. THAT the work be carried on and executed under the superintendence, and in accordance with the directions and orders of such Engineer.
6. THAT the Mayor and City Clerk are authorized to cause a contract for the construction of the work, or any part of the work and entered into with some person or persons, firm or corporation, subject to the approval of City Council be declared by resolution.
7. For the purpose of carrying on the work aforesaid the Corporation shall borrow by way of Promissory Note a sum not exceeding Thirty-seven Thousand, Five-Hundred Dollars (\$37,500.00) at % interest per annum repayable in five instalments in each of the years 1963 to 1967.
8. THAT in each of the years in which an instalment of the loan authorized by Section 7 hereof is due, the Corporation shall levy and raise against the rateable property in the defined area described in Schedule "B" (coloured brown) attached to this by-law in the proportion that the assessment of each parcel bears to the total assessment of the parcels in the defined area.

9. THAT the Council shall give notice of its application to the Municipal Board for approval of this by-law to the assessed owners of each parcel of land in the defined area.
10. THAT this by-law shall not come into force or effect until approval in writing is received from the Ontario Municipal Board, pursuant to Section 64(1) of the Ontario Municipal Board Act. R.S.O. 1960.

READ A FIRST TIME IN OPEN COUNCIL THIS 16TH DAY OF APRIL 1962.

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C. H. Hewitt
.....
MAYOR *Hewitt*

.....
P. A. Gray
.....
CITY CLERK

READ A SECOND TIME IN OPEN COUNCIL THIS 22ND DAY OF MAY 1962.

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C. H. Hewitt
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MAYOR *Hewitt*

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P. A. Gray
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CITY CLERK