

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 114-88

BEING A BY-LAW TO AMEND BY-LAW NO. 206-87
BEING A BY-LAW TO AUTHORIZE REHABILITATION
OF THE SUB-STRUCTURE AND RESURFACING OF THE
TROUT LAKE ROAD/ONR OVERPASS IN THE CITY OF
NORTH BAY.

WHEREAS the Council deems it desirable to amend By-Law No. 206-87 in order to increase the net debenture cost.

NOW THEREFORE the Council hereby enacts as follows:

1. That Schedule "A" attached to and forming part of By-Law No. 206-87 is hereby replaced with Schedule "A" attached hereto and forming part of this By-Law.
2. That this By-Law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act RSO, 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 15TH DAY OF AUGUST, 1988.
READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF AUGUST, 1988.
READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS
13TH DAY OF FEBRUARY , 1989.


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 114-88 OF THE CORPORATION OF
THE CITY OF NORTH BAY.

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The estimated project costs are as follows:

|                                        |                     |
|----------------------------------------|---------------------|
| Estimated Cost of Construction         | \$390,000.00        |
| Engineering, Financing & Contingencies | <u>120,000.00</u>   |
| TOTAL COST                             | \$510,000.00        |
| Less Connecting Link Subsidy           | <u>350,000.00</u>   |
| NET DEBENTURE COST                     | <u>\$160,000.00</u> |



THE BOARD ORDERS that this application be granted and that the total expenditures and the total debentures to be issued under this order and under the previous order of the Board made on the 30th day of December, 1987, and entered in order book No. E 87-4 at folio 85 on the 19th day of January, 1988, are not to exceed expenditures of \$510,000.00 and debentures of \$160,000.00, for a term not exceeding the term prescribed in such previous order, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.



*[Handwritten signature]*  
SECRETARY  
*A*

|                                        |              |
|----------------------------------------|--------------|
| ENTERED                                |              |
| O.B.No.....                            | <i>E87-4</i> |
| Folio No.....                          | <i>372</i>   |
| JAN 31 1988                            |              |
| <i>[Handwritten signature]</i>         |              |
| ACTING SECRETARY, ONT. MUNICIPAL BOARD |              |