

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 52-83

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO AS REPRESENTED BY THE MINISTER OF THE ENVIRONMENT, AND TREASURER OF ONTARIO, AND MINISTER OF ECONOMICS, AND CANADA MORTGAGE AND HOUSING CORPORATION RELATING TO WATER AND SEWER SERVICES.

WHEREAS it is considered desirable to terminate certain agreements related to water and sewage works provided under Program 1-0161 of the Ministry of the Environment and to make other arrangements with respect to the works provided for the purpose of such programme.

AND WHEREAS the Minister of the Environment has agreed to continue to operate the Works by a concurrent Agreement.

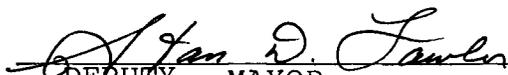
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

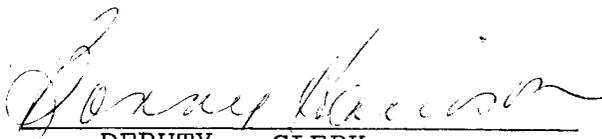
1. That the Mayor and Clerk be and they are hereby authorized and directed to execute an agreement in the form attached as Schedule "A" hereto, which schedule is declared to be and forms part of this by-law, between The Corporation of the City of North Bay and Her Majesty the Queen in Right of Ontario as represented by the Minister of the Environment and Treasurer of Ontario and Minister of Economics, and Canada Mortgage and Housing Corporation.
2. The sums of principal and interest payable in each year under the debentures provided for hereunder shall be raised by a special rate on all the rateable property in the Municipality to the extent that such sums have not been provided for by a special rate for rates imposed by a by-law referred to in subsection 3 of section 143 of the Municipal Act.
3. This by-law is subject to the approval of the Ontario Municipal Board and shall not come into effect until approval of By-law No. 51-83.

READ A FIRST TIME IN OPEN COUNCIL THE 2ND DAY OF MAY, 1983.

READ A SECOND TIME IN OPEN COUNCIL THE 16TH DAY OF MAY 1983.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16TH DAY OF MAY 1983.


DEPUTY MAYOR


DEPUTY CLERK