THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2007-132

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO ART BRAUND (836-838 COPELAND STREET)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2006-501 which was passed by Council at its Regular Meeting held on Tuesday, August 8, 2006;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on February 10, 2007;

AND WHEREAS Council deems it desirable to convey Lot 227, Plan 13, City of North Bay, District of Nipissing to Art Braund.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay hereby agrees to the sale of vacant city owned land described as Lot 227, Plan 13, City of North Bay, District of Nipissing.
- 2. The Corporation of the City of North Bay is hereby authorized and directed to transfer as Lot 227, Plan 13, City of North Bay, District of Nipissing, for the sum of \$40,100.00 (G.S.T. extra).
- 3. The Mayor, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Art Braund and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 11th DAY OF JUNE, 2007.

READ A SECOND TIME IN OPEN COUNCIL THE 11TH DAY OF JUNE, 2007.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 11TH DAY OF JUNE, 2007.

MAYOR VIE FEDERI

CITY CLERK CATHERINE CONRAD

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