

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 213-89

BEING A BY-LAW TO PROVIDE THE SUM OF  
\$100,000.00 TO DEFRAID THE COST OF  
IMPROVEMENTS TO NEIGHBOURHOOD PARKS  
ON MASSEY DRIVE AND ST. JOHN'S  
SUBDIVISION IN THE CITY OF NORTH BAY.

The Municipal Act, R.S.O. 1980, Chapter 302, Section 208, Paragraph 57, provides for the work herein described;

THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY  
HEREBY ENACTS AS FOLLOWS:

1. That improvements be made to Neighbourhood Parks at a total estimated cost of \$100,000.00 as set out in Schedule "A" attached hereto and forming part of this By-Law.
2. That the Treasurer of The Corporation of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid expenditures pending the issue and sale of debentures hereinafter referred to, but in no event shall the aggregate of such borrowing exceed the amount limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as Council may determine and shall be made payable within 15 years on the instalment plan and shall be a charge against all rateable property in the City of North Bay.
5. This By-Law shall not become effective until approval has been received from the Ontario Municipal Board pursuant to the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347, Section 64(1).

READ A FIRST TIME IN OPEN COUNCIL THE 14TH DAY OF NOVEMBER, 1989.

READ A SECOND TIME IN OPEN COUNCIL THE 14TH DAY OF NOVEMBER, 1989.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 8TH DAY OF JANUARY, 1990.

  
MAYOR

  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 213-89 OF THE CORPORATION OF THE  
CITY OF NORTH BAY

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Improvements to the Neighbourhood Parks  
on Massey Drive and St. John's Subdivision

Landscaping, grading, servicing, fencing, playground apparatus, walking trails through natural area, playing fields and outdoor rink area, heated service building	\$ 90,000.00
Contingency and financing	<u>10,000.00</u>
	<u>\$100,000.00</u>



Ontario Municipal Board  
Commission des affaires municipales de l'Ontario

**IN THE MATTER OF** Section 64 of the  
Ontario Municipal Board Act, (R.S.O.  
1980, c. 347 as amended)

- and -

**IN THE MATTER OF** an application by The  
Corporation of the City of North Bay  
for an order approving:

- (a) the improvements to neighbourhood parks on Massey Drive and St. John's Subdivision at an estimated cost of \$100,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$100,000.00 for a term not to exceed fifteen years

**B E F O R E :**

A.J.L. CHAPMAN  
Member

- and -

C.G. CHARRON  
Member


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Wednesday, the 29th day  
of November, 1989

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and may issue debentures therefor for a sum not exceeding the lesser of \$100,000.00 or the net cost of such undertaking for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising

any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

  
SECRETARY

**ENTERED**  
O.B. No. ... E89-3 .....  
Folio No. ... 391 .....  
**DEC 15 1989**  
  
SECRETARY, ONT. MUNICIPAL BOARD