

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2003-115

**BEING A BY-LAW TO PROVIDE FOR THE
LEVY AND COLLECTION OF SPECIAL
CHARGES IN RESPECT OF CERTAIN
BUSINESS IMPROVEMENT AREAS**

WHEREAS subsection 208.(2) of the *Municipal Act, 2001* (S.O. 2001, c.25), provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 204.(1); that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum;

AND WHEREAS by Resolution No. 2003-256 passed by Council at its Regular Meeting held on May 5, 2003 the Council approved the 2003 budget for the Board of Management for the Downtown Improvement Area in the amount of \$193,869 with a resultant tax levy of \$99,587 and authorized the necessary by-law to provide for the levy and collection of special charges in respect to certain business improvement areas be prepared;

AND WHEREAS pursuant to subsection 210.(1) of the Act notice of the passing of this by-law was sent by pre-paid mail to the Board of Management of the Downtown Improvement Area and to every person who, on the last returned roll, is assessed for rateable property that is in a prescribed business class which is located in the improvement area;

AND WHEREAS letters of objection were received from nine (9) persons who, on the last returned roll, were assessed for rateable property that is in a prescribed business class which is located in the improvement area;

AND WHEREAS the nine (9) letters of objection represent 9.28% of the persons who, on the last returned roll, were assessed for rateable property that is in a prescribed business class which is located in the improvement area and do not represent at least one-third of the total number of persons entitled to receive notice, the municipality may pass By-law No. 2003-115 pursuant to subsection 210.(4) of *The Municipal Act, 2001* (S.O. 2001, c.25).

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. There shall be levied and collected for the purposes of the Board of Management of the Downtown Improvement Area, amounts calculated for each prescribed business property class and subclass set out in Column II, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column III, the special charge rate set out on Column IV which shall produce the total special charge for the business improvement area set out in Column V:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Downtown Improvement Area	Commercial - Full	25,971,360	0.487%	\$ 98,180
	Commercial - Vacant Unit	9,200	0.341%	\$ 31
	Commercial - Vacant Land	318,500	0.341%	\$ 1,086
	Industrial - full	64,000	0.453%	\$ 290
				\$ 99,587

2. Notwithstanding Section 1 hereof and pursuant to By-Law No. 47-94,
 - (a) no person with a business property address on Main Street shall pay a special charge levied herein for the 2003 calendar year of more then \$2,500.00 upon each

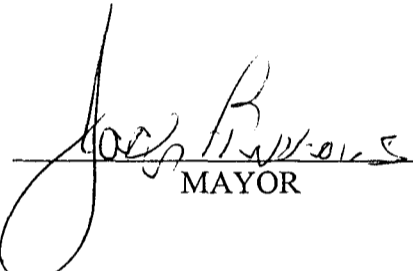
business assessment.

- (b) no person with a business property address not on Main Street shall pay a special charge levied herein for the 2003 calendar year of more than \$1,500.00 upon each business assessment.
3. The special charge rated and imposed pursuant to the provisions of the By-Law shall become due and payable in one instalment, namely on September 30, 2003.
 4. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the *Municipal Act* for the collection of taxes upon business assessment.
 5. This by-law comes into force and effect as of and from July 29, 2003.

READ A FIRST TIME IN OPEN COUNCIL THIS 28TH DAY OF JULY, 2003.

READ A SECOND TIME IN OPEN COUNCIL THIS 28TH DAY OF JULY, 2003.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 28TH DAY OF JULY, 2003.


MAYOR


CITY CLERK