

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 35-70

BEING A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF CERTAIN WORKS AND THE PURCHASE OF EQUIPMENT AND MATERIALS FOR THE HYDRO ELECTRIC COMMISSION OF NORTH BAY.

WHEREAS the Council of the Corporation of the City of North Bay deems it necessary to provide funds for the cost of construction of certain works, the purchase of equipment and materials for the Hydro Electric Commission of North Bay.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT the construction of certain works and the purchase of equipment and materials as described in Schedule "A" attached hereto and forming part of this by-law for the sum of \$500,000.00 be hereby authorized.

2. THAT the work shall be carried on under the superintendence of and according to the directions and orders of the Hydro Electric Commission of North Bay.

3. THAT the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction and the purchase of equipment and materials as aforesaid pending the completion thereof and pending the issue and sale of debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.

4. ANY promissory note or notes issued pursuant to paragraph 3 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.

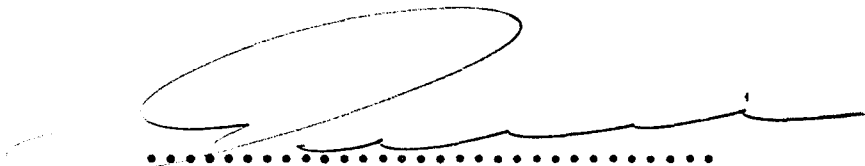
5. THAT the debentures to be issued for the cost of such work and purchases shall bear interest at such rate as the Council may determine and shall be made payable within twenty years on the instalment plan.

6. THAT this By-law shall not become effective until the assent of the Hydro Electric Power Commission of Ontario has been received pursuant to Section 98 of The Power Commission Act R.S.O. 1960 Chapter 300 and until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act R.S.O. 1960 Chapter 274.

READ A FIRST TIME IN OPEN COUNCIL THIS 23RD DAY OF MARCH, 1970.

READ A SECOND TIME IN OPEN COUNCIL THIS 23RD DAY OF MARCH, 1970.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 13TH DAY OF JULY , 1970.


.....
MAYOR


.....
DEPUTY CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 35-70 OF THE CORPORATION
OF THE CITY OF NORTH BAY

.....

New building construction	\$ 82,500.00
New Substation equipment	6,000.00
New Pumphouse Substation	54,000.00
New Overhead Distribution System	120,000.00
New Underground " "	50,000.00
New Line Transformers	50,000.00
New Metering Equipment	15,000.00
New Street Lighting Equipment	10,000.00
New Office Equipment	15,000.00
New Trucks & Utility Equipment	11,000.00
Tools	3,000.00
New Electric Water Tanks	75,000.00
New Sentinel Lights	8,500.00
	<u>500,000.00</u>



ONTARIO

ONTARIO MUNICIPAL BOARD

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1960, c. 274), and

Section 379(1) 52 of The Municipal Act, (R.S.O. 1960, c. 249)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for approval of:

- (a) the undertaking by The Hydro-Electric Commission of the City of North Bay of the construction of certain works and the purchase of certain equipment and materials at an estimated cost of \$500,000.00, and
- (b) the borrowing by the applicant of the sum of \$500,000.00 for such purpose

B E F O R E:

J. A. KENNEDY, Q.C.
Chairman

- and -

H. E. ROBERTS
Vice-Chairman

THURSDAY, the 9th day of
JULY, 1970

UPON THE APPLICATION of The Corporation of the City of North Bay for approval of the undertaking by The Hydro-Electric Commission of the City of North Bay of the construction of the works and the purchase of the equipment and materials described in Schedule "A" attached hereto and of the borrowing of the sum of \$500,000.00, being the estimated cost thereof, and upon consideration of the material filed;

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that this application



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ONTARIO

ONTARIO MUNICIPAL BOARD

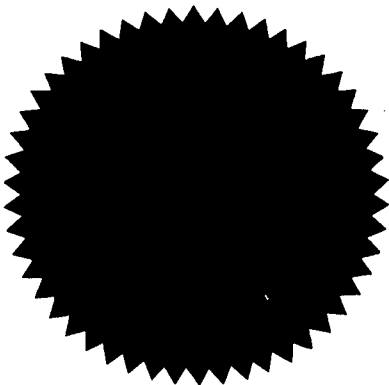
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be and the same is hereby granted, and

(a) that The Hydro-Electric Commission of the City of North Bay may now proceed with the said undertaking at a total cost not to exceed \$500,000.00 and may exercise all of its powers in connection therewith; and

(b) that The Corporation of the City of North Bay may exercise all its powers in respect of the said undertaking and may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$500,000.00 repayable over a term of not more than twenty years, and may borrow money to the extent sufficient to provide an amount not exceeding \$500,000.00 therefor, provided:

1. that any by-law authorizing the said undertaking is passed by a three-fourths vote of all members of the said Commission, and
2. that the Corporation may borrow the whole or any part of the said sum of \$500,000.00 as required pending receipt of subsidies and the sale of debentures, or the receipt of moneys from any other source, and
3. that the Corporation and the Commission in exercising any power approved by this order shall comply with all statutory and other legal requirements related thereto.



R. Scott
SECRETARY

ENTERED	
O. B. No.	H 1
Folio No.	322
JUL 13 1970	
<i>R. Scott</i>	
Secretary, Ontario Municipal Board	



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ONTARIO

ONTARIO MUNICIPAL BOARD

SCHEDULE "A"

to the order of The Ontario Municipal Board
made on the 9th day of July, 1970

Construction of works and the purchase of
equipment and materials consisting of:

1. New Building construction	\$ 82,500.00
2. New Substation equipment	6,000.00
3. New Pumphouse Substation	54,000.00
4. New Overhead Distribution System	120,000.00
5. New Underground Distribution system	50,000.00
6. New Line Transformers	50,000.00
7. New Metering Equipment	15,000.00
8. New Street Lighting Equipment	10,000.00
9. New Office Equipment	15,000.00
10. New Trucks and Utility Equipment	11,000.00
11. Tools	3,000.00
12. New Electric Water Tanks	75,000.00
13. New Sentinel Lights	8,500.00
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Total estimated cost	\$500,000.00
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