THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 155-85

BEING A BY-LAW TO AMEND BY-LAW NO. 45-83 BEING A BY-LAW TO AMEND BY-LAW NO. 192-81 BEING A BY-LAW TO AUTHORIZE THE EXPANSION OF THE SEWAGE TREATMENT PLANT IN THE CITY OF NORTH BAY AND TO IMPOSE A SPECIAL RATE

WHEREAS the Council of The Corporation of the City of North Bay deems it desirable to further increase the estimated cost of construction of the expansion of the Sewage Treatment Plant and the amount to be debentured by \$1,269,000.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That By-law No. 45-83 be amended by deleting Schedule "A" attached thereto and replacing it with Schedule "A" attached hereto and forming part of this by-law.
- That Clause 9 of By-law 192-81 be further amended by deleting the figure of \$5,500,000. in the last line and inserting in lieu thereof the figure of \$6,769,000. so that Clause 9 shall now read as follows:

"The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within twenty (20) years on the instalment plan and shall be a charge against the lands in the Urban Service Area established by By-law No. 68-71, as amended, of The Corporation of the City of North Bay to such an extent as to repay the principal and interest on a principal amount not to exceed \$6,769,000."

That Clause 10 of By-law No. 192-81 be further amended by deleting the figure \$5,500,000. from line 6 and inserting in lieu thereof the figure of \$6,769,000. so that Clause 10 shall now read as follows:

"There is hereby imposed upon all the rateable property in the Urban Service Area established by By-law No. 68-71, as amended, of the City of North Bay, a sewer rate for a period of twenty (20) years, sufficient to pay the principal and interest on a principal amount of \$6,769,000. for the construction of the work as follows:

- (a) a mill rate on the assessed value of all land in the Urban Service Area designated by By-law No. 68-71, as amended, of The Corporation of the City of North Bay."
- This by-law shall not come into force and effect until approval in writing has been received from the Ontario Municipal Board pursuant to Section 64(1) of the Ontario Municipal Board Act R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 28TH DAY OF OCTOBER, 1985.

READ A SECOND TIME IN OPEN COUNCIL THE 28TH DAY OF OCTOBER, 1985.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 17TH DAY OF FEBRUARY , 1986 ,

an D Lawlor of

DEPUTY CLERK

DESCRIPTION OF WORKS:

Construction of the expansion of the Sewage Treatment Plant in the City of North Bay.

Estimated Cost of Construction

\$ 11,030,000.

Finance, Engineering and Legal Fees

3,000,000.

Estimated Total Cost of Construction

\$ 14,030,000.

Less:

Federal Grant - through Ministry of the Environment

\$ 2,118,000.

Ministry of the Environment - direct grant
Ministry of Northern Affairs - direct grant

1,666,000.

Ministry of Northern Affairs - direct grant 3,000,000.

6,784,000.

Net Cost to City

\$ 7,246,000.

Less:

Municipal Incentive Grant

477,000.

NET DEBENTURED COST

\$ 6,769,000.

(Including Ministry of the Environment loan at the then current Provincial rate in the amount of \$1,500,000)



Ontario Municipal Board

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1980, c. 347)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order approving:

- (a) the expansion to the sewage treatment plant at an estimated cost of \$10,559,000.00 and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures as set out below chargeable to the urban service area

such application having been approved by order of the Board dated the 3rd day of August, 1982

- and -

IN THE MATTER OF a previous application for an order approving:

- (c) an additional expenditure of \$2,121,000.00 covering an additional estimated cost of this amount, and the borrowing of money by way of temporary advances not exceeding in the aggregate such additional estimated cost pending the sale of the debentures, and
- (d) the issuance of additional debentures in the amount of \$1,500,000.00 chargeable to the Urban Service Area

such application having been approved by order of the Board dated the 11th day of May, 1983

- and -

IN THE MATTER OF a present application for an order approving:

- (e) an additional expenditure of \$1,350,000.00 covering an additional estimated cost of this amount, and the borrowing of money by way of temporary advances not exceeding in the aggregate such additional estimated cost pending the sale of the debentures, and
- (f) the issuance of additional debentures in the amount of \$1,269,000.00 chargeable to the Urban Service Area

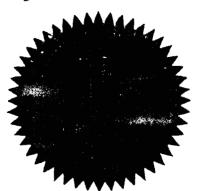
BEFORE:

A.B. BALL Member

- and -

G.M. HOBART Member Friday, the 24th day of January, 1986

THE BOARD ORDERS that this application be granted and the total expenditures and the total debentures to be issued under this order and under the previous order of the Board dated the 3rd day of August, 1982, and entered in order book No. E81-5 at folio 273 on the 17th day of August, 1982 and dated the 11th day of May, 1983, and entered in order book No. E81-5 at folio 348 on the 18th day of May, 1983 are not to exceed expenditures of \$14,030,000.00 and debentures of \$6,769,000.00 for a term not exceeding the term prescribed in such previous order; and provided that the corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.



ACTING SECRETARY

FNTERED

O.B.NO..E.81......

Folio No.....101......

FAN 3 1 1986

ACTING SECRETARY ONT MUNICIPAL EDARD