

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 155-85

BEING A BY-LAW TO AMEND BY-LAW NO. 45-83
BEING A BY-LAW TO AMEND BY-LAW NO. 192-81
BEING A BY-LAW TO AUTHORIZE THE EXPANSION
OF THE SEWAGE TREATMENT PLANT IN THE CITY
OF NORTH BAY AND TO IMPOSE A SPECIAL RATE

WHEREAS the Council of The Corporation of the City of North Bay deems it desirable to further increase the estimated cost of construction of the expansion of the Sewage Treatment Plant and the amount to be debentured by \$1,269,000.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That By-law No. 45-83 be amended by deleting Schedule "A" attached thereto and replacing it with Schedule "A" attached hereto and forming part of this by-law.
2. That Clause 9 of By-law 192-81 be further amended by deleting the figure of \$5,500,000. in the last line and inserting in lieu thereof the figure of \$6,769,000. so that Clause 9 shall now read as follows:

"The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within twenty (20) years on the instalment plan and shall be a charge against the lands in the Urban Service Area established by By-law No. 68-71, as amended, of The Corporation of the City of North Bay to such an extent as to repay the principal and interest on a principal amount not to exceed \$6,769,000."
3. That Clause 10 of By-law No. 192-81 be further amended by deleting the figure \$5,500,000. from line 6 and inserting in lieu thereof the figure of \$6,769,000. so that Clause 10 shall now read as follows:

"There is hereby imposed upon all the rateable property in the Urban Service Area established by By-law No. 68-71, as amended, of the City of North Bay, a sewer rate for a period of twenty (20) years, sufficient to pay the principal and interest on a principal amount of \$6,769,000. for the construction of the work as follows:

(a) a mill rate on the assessed value of all land in the Urban Service Area designated by By-law No. 68-71, as amended, of The Corporation of the City of North Bay."
4. This by-law shall not come into force and effect until approval in writing has been received from the Ontario Municipal Board pursuant to Section 64(1) of the Ontario Municipal Board Act R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 28TH DAY OF OCTOBER, 1985.

READ A SECOND TIME IN OPEN COUNCIL THE 28TH DAY OF OCTOBER, 1985.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 17TH DAY OF FEBRUARY , 1986.


MAYOR


DEPUTY CLERK



Ontario Municipal Board

**IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R.S.O. 1980, c. 347)**

- and -

**IN THE MATTER OF an application
by The Corporation of the City
of North Bay for an order
approving:**

- (a) the expansion to the
sewage treatment plant
at an estimated cost of
\$10,559,000.00 and the
borrowing of money by
way of temporary advances
not exceeding in the
aggregate such estimated
cost pending the sale of
debentures, and**
- (b) the issuance of the necessary
debentures as set out below
chargeable to the urban service
area**

**such application having been approved
by order of the Board dated the 3rd
day of August, 1982**

- and -

**IN THE MATTER OF a previous application
for an order approving:**

- (c) an additional expenditure
of \$2,121,000.00 covering
an additional estimated
cost of this amount, and
the borrowing of money by
way of temporary advances
not exceeding in the
aggregate such additional
estimated cost pending the
sale of the debentures, and**
- (d) the issuance of additional
debentures in the amount of
\$1,500,000.00 chargeable to
the Urban Service Area**

**such application having been approved
by order of the Board dated the 11th
day of May, 1983**

- and -

**IN THE MATTER OF a present application
for an order approving:**

