

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 70-78

BEING A BY-LAW TO LEVY, IMPOSE AND COLLECT A SPECIAL CHARGE FOR THE CORPORATION OF THE CITY OF NORTH BAY ON BEHALF OF THE BOARD OF MANAGEMENT FOR THE DOWNTOWN IMPROVEMENT AREA.

WHEREAS PURSUANT TO THE MUNICIPAL ACT, R.S.O. 1970, CHAP. 284, SEC. 361, AS AMENDED, THE CORPORATION OF THE CITY OF NORTH BAY ESTABLISHED A BOARD OF MANAGEMENT FOR THE DOWNTOWN IMPROVEMENT AREA BY BY-LAW NO. 144-77 AS APPROVED BY THE ONTARIO MUNICIPAL BOARD BY ORDER ON THE 13TH DAY OF FEBRUARY, 1978.

AND WHEREAS COUNCIL HAS APPROVED THE BUDGET SUBMITTED FOR THE 1978 FISCAL YEAR OF THE BOARD OF MANAGEMENT IN THE AMOUNT OF \$79,100.00.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. For the purpose of providing the sum of Seventy-Nine Thousand One Hundred Dollars (\$79,100.00) for the general purposes of the Board of Management of the Downtown Improvement Area for its 1978 fiscal year there shall be levied and collected a special charge at a rate of 24.78 mills upon the persons in the area assessed for business assessment, pursuant to said By-law No. 144-77 to be borne and paid by such persons in the proportion that the assessed value of the real property that is used as the basis for computing the business assessment of each of such persons bears to the assessed value of all the real property in the area used as the basis for computing business assessment.
2. The special charge rated and imposed pursuant to the provisions of this by-law shall become due and payable in one instalment, namely, on 29 August, 1978.
3. The Tax Collector and the Treasurer of the Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in The Municipal Act of the collection of taxes upon business assessment.

READ A FIRST TIME IN OPEN COUNCIL THIS 12TH DAY OF JUNE, 1978

READ A SECOND TIME IN OPEN COUNCIL THIS 12TH DAY OF JUNE, 1978

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 12TH DAY OF JUNE, 1978.

  
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MAYOR

  
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CITY CLERK