THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2000-46

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A QUIT CLAIM IN FAVOUR OF MALMAC ENTERPRISES INC. RELATING TO A 1968 PLANNING AGREEMENT (348 WORTHINGTON STREET EAST)

WHEREAS The Corporation of the City of North Bay entered into a Planning Agreement with Gap Construction Company Limited dated the 13th day of May, 1968 pursuant to Instrument Number 65842 in the Land Registry Office for the District of Nipissing with respect to the apartment building located at 348 Worthington Street East, North Bay;

AND WHEREAS The Corporation of the City of North Bay has agreed to the removal of the Planning Agreement from the title to the apartment building located at 348 Worthington Street East, North Bay.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute a Quit Claim Deed in favour of the registered owner, Malmac Enterprises Inc., and such further and other documents as may be reasonably required, to release The Corporation of the City of North Bay's interest in a Planning Agreement registered pursuant to Instrument Number 65842 in the Land Registry Office for the District of Nipissing, and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 15TH DAY OF MAY, 2000.

READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF MAY, 2000.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 15^{TH} DAY OF MAY, 2000.

IMAYUK

CITY CVERK

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