

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2011-188

**BEING A BY-LAW TO AUTHORIZE THE TREASURER
TO ESTABLISH AND MAINTAIN A PETTY CASH FUND
AND CASH FLOATS AND TO REPEAL BY-LAW NO. 2009-95**

WHEREAS the Corporation of the City of North Bay, pursuant to Section 8 of the *Municipal Act 2001*, S.O. 2001, c.25, as amended, has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act.;

AND WHEREAS Council deems it desirable to establish and maintain petty cash funds and cash floats;

AND WHEREAS by Resolution No. 2011-587 passed at its Regular Meeting held on Monday, August 15th, 2011 Council authorized a by-law to establish and maintain petty cash funds and cash floats;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Treasurer is hereby authorized to establish and maintain petty cash funds and cash floats at the maximum aggregate amount of \$20,000.00.
2. That the limit of expenditures from the petty cash fund at any one time be \$300.00.
3. By-Law No. 2009-95 is hereby repealed.
4. This By-Law shall come into full force and effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THIS 29TH DAY OF AUGUST, 2011.

READ A SECOND TIME IN OPEN COUNCIL THIS 29TH DAY OF AUGUST, 2011.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 29TH DAY OF AUGUST, 2011.

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MAYOR ALLAN McDONALD

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CITY CLERK CATHERINE CONRAD