

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 85-92

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES TO MINISTRY OF TRANSPORTATION OF ONTARIO.
(CARTIER STREET)

WHEREAS the municipality is authorized by section 191 of the Municipal Act, R.S.O. 1990, chapter M-45, to dispose of lands no longer required for municipal purposes.

AND WHEREAS all moneys received by the municipality on the sale of parkland, being Part 1, Plan 36R-8704, shall be applied pursuant to section 51(12) of the Planning Act, R.S.O. 1990, chapter P-13.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

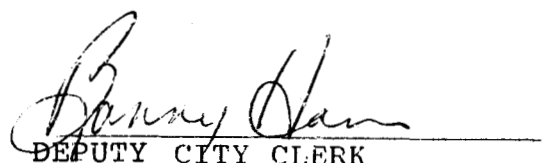
1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Her Majesty the Queen in Right of the Province of Ontario as represented by the Minister of Transportation the following lands for the following prices, in accordance with the Agreement of Purchase and Sale dated March 16, 1992:
 - (i) All of Part 1, Plan 36R-8704 (adjacent to Cartier Street and Highway 11 North), for the sum of \$122,560.00 plus legal fees.
2. The Mayor and Clerk are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands.

READ A FIRST TIME IN OPEN COUNCIL THE 13TH DAY OF APRIL, 1992.

READ A SECOND TIME IN OPEN COUNCIL THE 13TH DAY OF APRIL, 1992.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 13TH DAY OF APRIL , 1992.


MAYOR


DEPUTY CITY CLERK