

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 101-83

BEING A BY-LAW TO PROVIDE THE SUM OF
\$164,134.00 FOR IMPROVEMENTS AND RENOVATIONS
TO MEMORIAL GARDENS.

WHEREAS the Municipal Act R.S.O. 1980, Chapter 302, Section
208, Paragraph 57 provides for the work herein described;

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY
OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. Improvements and renovations to Memorial Gardens
at a total estimated cost of \$164,134.00 as shown on
Schedule "A" attached hereto and forming part of this
By-law, is hereby authorized.
2. That the Treasurer of The Corporation of the City of
North Bay is hereby authorized to borrow from time
to time from any bank or person by way of promissory
note or notes, temporary advances of money to meet
the cost of the aforesaid expenditures pending the
issue and sale of debentures hereinafter referred to,
but in no event shall the aggregate of such borrowing
exceed the amount limited in this by-law.
3. Any promissory note or notes issued pursuant to
paragraph 2 hereof shall be sealed with the seal of
The Corporation of the City of North Bay and signed
by the Mayor or Deputy Mayor and the Treasurer of
the City of North Bay.
4. The debentures to be issued when the work is completed
to pay for the cost of such work shall bear interest
at such rate as Council may determine and shall be
made payable within 15 years on the installment plan
and shall be a charge against all rateable property
in the City of North Bay.
5. This By-law shall not become effective until approval
has been received from the Ontario Municipal Board
pursuant to the Ontario Municipal Board Act, R.S.O.
1980, Chapter 347, Section 64 (1).

READ A FIRST TIME IN OPEN COUNCIL THIS 25th DAY OF JULY , 1983.

READ A SECOND TIME IN OPEN COUNCIL THIS 25th DAY OF JULY , 1983.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS
26TH DAY OF SEPTEMBER , 1983.


DEPUTY MAYOR


CITY CLERK

