

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 11-93

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT DATED JANUARY 4, 1993, BETWEEN THE ROYAL BANK OF CANADA AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO CREDIT FACILITIES.

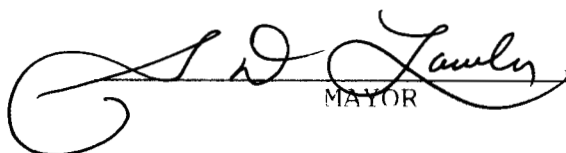
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the Corporation of the City of North Bay do enter into that certain agreement dated January 4, 1993, with the Royal Bank of Canada relating to Credit Facilities.
2. That the Mayor and Clerk be and they are hereby authorized and empowered to execute the aforesaid agreement dated January 4, 1993, on behalf of The Corporation of the City of North Bay and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 11TH DAY OF JANUARY, 1993.

READ A SECOND TIME IN OPEN COUNCIL THE 11TH DAY OF JANUARY, 1993.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 11TH DAY OF JANUARY, 1993.


MAYOR


CITY CLERK