

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 209-90

BEING A BY-LAW TO AMEND BY-LAW NO. 152-89 BEING A BY-LAW TO PROVIDE THE SUM OF \$1,400,000.00 TO DEFRAY THE CITY'S PORTION OF COSTS FOR RENOVATIONS TO CASSELLHOLME, EAST NIPISSING DISTRICT HOME FOR THE AGED IN THE CITY OF NORTH BAY.

WHEREAS Council deems it desirable to amend By-Law No. 152-89 to increase the net debentured cost to \$1,700,000.00.

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY PURSUANT TO THE PROVISIONS OF THE HOMES FOR THE AGED ACT R.S.O. 1980, CHAP. 203, SEC.16, HEREBY ENACTS AS FOLLOWS;

1. That Clause No. 1 of By-Law No. 152-89 be amended by deleting the figure \$1,400,000.00 in line one and inserting in lieu thereof the figure \$1,700,000.00.
2. That Clause 6 of By-Law No. 152-89 be deleted and the following Clause be inserted in lieu thereof:  
"(6) That this By-Law shall not become effective until approval has been received in writing from the Ontario Municipal Board, pursuant to Section 64(1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347."
3. That Schedule "A" attached to and forming part of By-Law No. 152-89 be deleted and the Schedule "A" attached hereto and forming part of this By-Law be inserted in lieu thereof.

READ A FIRST TIME IN OPEN COUNCIL THE 29TH DAY OF OCTOBER, 1990.

READ A SECOND TIME IN OPEN COUNCIL THE 29TH DAY OF OCTOBER, 1990.

READ A THIRD TIME IN OPEN COUNCIL THE 18TH DAY OF FEBRUARY ~~1990~~ 1991.

  
MAYOR

  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 209-90 OF THE CORPORATION OF  
THE CITY OF NORTH BAY

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DESCRIPTION OF WORKS:

Renovations and expansion, East Nipissing Home for the Aged -  
(Cassellholme).

Total Estimated Cost of Project \$5,144,894.

LESS: Cassellholme Reserves \$ 10,653.

Ministry of Community  
and Social Services \$2,908,372.

Ministry of Northern  
Development & Mines \$ 194,780.

Interest Revenue Earned \$ 56,974. \$3,170,779.

NET COST TO BE SHARED BY MUNICIPALITIES  
SERVED BY HOME \$1,974,115.

PORTION TO BE FUNDED BY MUNICIPALITIES  
OTHER THAN THE CITY OF NORTH BAY \$ 274,115.

CITY OF NORTH BAY SHARE \$1,700,000.

INTERIM FINANCING AND CONTINGENCY \$ 0

TOTAL AMOUNT TO BE DEBENTURED \$1,700,000.



Ontario Municipal Board  
Commission des affaires municipales de l'Ontario

**IN THE MATTER OF** Section 64 of the  
Ontario Municipal Board Act, (R.S.O.  
1980, c. 347 as amended)

- and -

**IN THE MATTER OF** an application by  
The Corporation of the City of North  
Bay for an order approving:

- (a) the making of a grant of \$1,400,000.00 to finance the cost of the renovations and expansion to the East Nipissing Home for the Aged (Cassellholme), and the borrowing of money by way of temporary advances not exceeding in the aggregate such amount pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$1,400,000.00 for a term not to exceed fifteen years

such application having been approved by order of the Board dated the 2nd day of February, 1990

- and -

**IN THE MATTER OF** a present application for an order approving:

- (c) an increase to the grant in the amount of \$300,000.00 towards the above-mentioned Home for the Aged (Cassellholme) and the borrowing of money by way of temporary advances not exceeding in the aggregate such amount pending the sale of debentures, and
- (d) the issuance of additional debentures in the amount of \$300,000.00

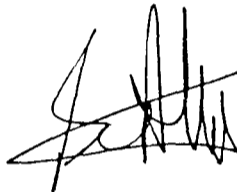

B E F O R E :

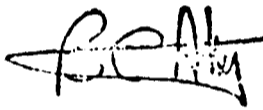
A.J.L. CHAPMAN  
Vice-Chairman

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Friday, the 18th day  
of January, 1991

THE BOARD ORDERS that this application be granted and that the total amount of the grant and the total debentures to be issued under this order and under the previous order of the Board made on the 2nd day of February, 1990, and entered in order book No. E89-4 at folio 195 on the 23rd day of February, 1990, be increased to \$1,700,000.00 respectively for a term not exceeding the term prescribed in such previous order, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

  
SECRETARY  


ENTERED
O. B. No. <u>E89-4</u>
Folio No. <u>334</u>
FEB 12 1991

ACTING SECRETARY, UNT. MUNICIPAL BOARD