

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2000-88

**BEING A BY-LAW TO AUTHORIZE RENOVATIONS
TO FIRE STATION #2 IN THE CITY OF NORTH BAY**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 210(31) authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within by-law;

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

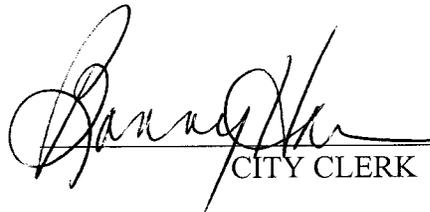
1. That the expenditure of \$195,000.00 for repairs and renovations to Fire Station #2 as set in Schedule "A" attached hereto be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of repairing and renovating as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$195,000.00 limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THE 21ST DAY OF AUGUST, 2000.

READ A SECOND TIME IN OPEN COUNCIL THE 21ST DAY OF AUGUST, 2000.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 21ST DAY OF AUGUST, 2000.


MAYOR


CITY CLERK

THIS IS SCHEDULE 'A' TO BY-LAW NO. 2000-88 OF THE CORPORATION OF THE CITY OF NORTH BAY

Renovations and repairs to the living quarters and two bays at Fire Station #2 and paving of the site

Estimated cost of construction	\$144,000.00
Engineering/architectural	20,000.00
Contingency	20,000.00
Financing	11,000.00
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NET AMOUNT TO BE DEBENTURED	\$195,000.00