

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO.127-79

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION
OF WATERMAINS ON CERTAIN STREETS IN THE
CITY OF NORTH BAY

WHEREAS the Municipal Act, R.S.O. 1970, Chapter 284,
Section 354(1), Paragraph 53 authorizes the Council to pass
a by-law for the purposes therein stated;

AND WHEREAS it is deemed desirable to make charges
for the cost of construction of such works pursuant to Section
354(1), Paragraph 53(f) of the Municipal Act, R.S.O. 1970,
Chapter 284.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF
NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That watermains and services be installed on the streets described in Schedule "A" attached hereto and forming part of this by-law.
2. The Engineering Department of the City of North Bay be instructed to make all necessary plans, profiles and specifications forthwith and to furnish such information as may be necessary for the making of a contract for the execution of the work or for the carrying on of the work by day labour.
3. That the work shall be carried on under the superintendence of and according to the directions and orders of the Engineering Department of the City of North Bay.
4. That the Council may decide by resolution to carry on and execute the work by day labour.
5. That in the absence of a resolution by Council, the work be carried on and executed by day labour.
6. The Mayor and Clerk are hereby authorized to enter into a contract with some person or persons, firm or corporation for the construction of the work subject to the approval of the work by resolution.
7. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the costs of construction as aforesaid, pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this by-law.
8. Any promissory note or notes issued pursuant to Paragraph 7 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
9. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan and shall be a

charge against the lands in the Urban Service Area established by By-law No. 68-71, as amended, of the Corporation of the City of North Bay to such an extent as to repay the principal and interest on a principal amount not to exceed \$248,000.

10. There is hereby imposed upon all the rateable property in the Urban Service Area established by By-law No. 68-71, as amended, of the City of North Bay, a sewer rate for a period of fifteen (15) years, sufficient to pay the principal and interest on a principal amount of \$248,000 for the construction of the works as follows:

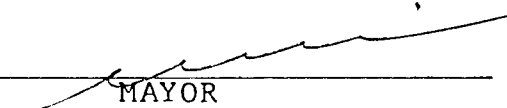
(A) a mill rate on the assessed value of all land in the Urban Service Area designated by By-law No. 68-71, as amended, of the Corporation of the City of North Bay.


11. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 23rd DAY OF JULY, 1979.

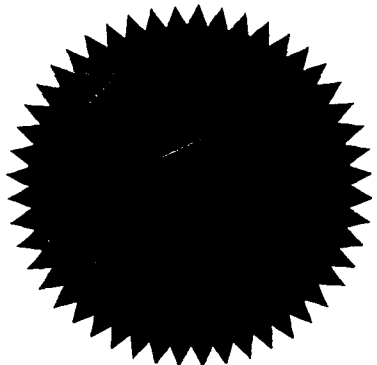
READ A SECOND TIME IN OPEN COUNCIL THIS 23rd DAY OF July , 1979.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 1ST DAY OF OCTOBER , 1979.


MAYOR



CITY CLERK

THE BOARD ORDERS that this application be granted and the total expenditures and the total debentures to be issued under this order and under the previous order of the Board dated the 31st day of August, 1979, and entered in order book No. E 79-3 at folio 220 on the 10th day of September, 1979, are not to exceed expenditures of \$254,600.00 and debentures of \$248,000.00, for a term not exceeding the term prescribed in such previous order.



~~SECRET~~

A/ SECRETARY

ENTERED	
C. B. No.	E 79-3
Folio No.	300
SEP 26 1979	
	
SECRETARY, ONTARIO MUNICIPAL BOARD	

