

**The Corporation of The City of North Bay**

**By-Law No. 2014-42**

**A By-Law to provide for the levy and collection of special charges in respect of certain Business Improvement Areas**

**Whereas** subsection 208.(2) of the *Municipal Act, 2001* (S.O. 2001, c.25), provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 204.(1); that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum;

**And Whereas** by Resolution No. 2014-117 passed by Council at its Regular Meeting held on the 3<sup>rd</sup> day of March, 2014 the Council approved the 2014 budget for the Board of Management for the Downtown Improvement Area in the amount of \$162,791.00 with a resultant tax levy of \$117,342.00, and authorized the necessary by-law to provide for the levy and collection of special charges in respect to certain business improvement areas be prepared;

**And Whereas** notice of the passing of this by-law was sent by pre-paid mail to the Board of Management of the Downtown Improvement Area and to every person who, on the last returned roll, is assessed for rateable property that is in a prescribed business class which is located in the improvement area;

**And Whereas** no letters of objection were received from any person who, on the last returned roll, were assessed for rateable property that is in a prescribed business class which is located in the improvement area;

**And Whereas** no letter of objections were received, the municipality may pass By-law No. 2014-42 pursuant to subsection 210.(4) of the *Municipal Act, 2001* (S.O. 2001, c.25).

**The Council of The Corporation of the City of North Bay hereby enacts as follows:**

1. There shall be levied and collected for the purposes of the Board of Management of the Downtown Improvement Area for the year 2014, amounts calculated for each prescribed business property class and subclass set out in Column II, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column III, the special charge rate set out on Column IV which shall produce the total special charge for the business improvement area set out in Column V:

| Column I<br>(Business<br>Improvement Area)<br>Downtown<br>Improvement Area | Column II<br>(Prescribed<br>Business Class/<br>Subclass) | Column III<br>(Rateable<br>Assessment in<br>Prescribed<br>Business<br>Class/Subclass) | Column IV<br>(Special Charge<br>Rate) | Column V<br>(Total Special<br>Charge) |
|--|--|---|---------------------------------------|---------------------------------------|
|  | Commercial - Full  | 30,123,647  | 0.5017%                               | \$117,330.00                          |
|  | Commercial - Vacant Unit                                 | NIL   | 0.3513%                               | \$NIL                                 |
|  | Commercial - Vacant Land                                 | 3,300   | 0.3513%                               | \$12.00                               |
|  | Industrial - full  | NIL   | 0.4666%                               | \$NIL                                 |
|  |  |   |                                       | <b><u>\$117,342.00</u></b>            |

2. Notwithstanding Section 1 hereof and pursuant to By-Law No. 2011-74, being a By-law to amend By-law No. 1977-144:
  - (i) no person with a business assessment address on Main Street shall pay a special charge levied by the Board of Management of more than \$2,665.00 in one calendar year;

- (ii) no person with a business assessment address which is not on Main Street shall pay a special charge levied by the Board of Management of more than \$1,600.00 in one calendar year.
- 3. The special charge rated and imposed pursuant to the provisions of the By-Law shall become due and payable in one instalment, namely on the 30<sup>th</sup> day of June, 2014.
- 4. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the *Municipal Act* for the collection of taxes upon business assessment.
- 5. This by-law comes into force and effect as of and from the 2<sup>nd</sup> day of June, 2014.

Read a First Time in Open Council this 2<sup>nd</sup> day of June, 2014.

Read a Second Time in Open Council this 2<sup>nd</sup> day of June, 2014.

Read a Third Time in Open Council and Enacted and Passed this 2<sup>nd</sup> day of June, 2014.

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Mayor Allan McDonald

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City Clerk Catherine Conrad