

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 142-96**

**BEING A BY-LAW TO AUTHORIZE THE PURCHASE  
OF AN AERIAL COMBINATION FIRE TRUCK FOR  
THE NORTH BAY FIRE DEPARTMENT**

**WHEREAS** the Municipal Act, R.S.O. 1990, Chapter M-45, Section 210, Paragraph 31, authorizes the Council to pass a By-Law for the purposes therein stated;

**AND WHEREAS** the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within By-Law;

**NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**

1. That the purchase of an aerial combination fire truck as described in Schedule "A" attached hereto and forming part of this by-law for the sum of \$500,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of purchasing as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$500,000.00 limited in this By-Law.
3. Any Promissory Note or Notes issued pursuant to Paragraph 3 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the purchase is completed to pay for the cost of such purchase, shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

**READ A FIRST AND SECOND TIME IN OPEN COUNCIL THE 25TH DAY OF NOVEMBER, 1996.**

**READ A THIRD TIME IN OPEN COUNCIL, ENACTED AND PASSED THIS 25TH DAY OF NOVEMBER, 1996.**

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CITY CLERK

**THIS IS SCHEDULE 'A' TO BY-LAW NO. 142-96 OF THE CORPORATION OF THE CITY OF NORTH BAY**

---

Purchase of one fifty-five (55) foot Aerial Combination Quint Fire Truck

Cost of fire truck	\$485,791.26
Financing and contingency	14,208.74
	<hr/>
<b>TOTAL COST TO BE DEBENTURED</b>	<b>\$500,000.00</b>