

BY-LAW NO. 1923

BEING A BY-LAW to levy the taxes for the year 1960, and to provide for the collection thereof.

WHEREAS it is necessary and expedient to levy on the whole rateable property according to the last revised Assessment Roll of the City of North Bay, a sum of money for the General Purposes of the City for the current year, and for the purposes of defraying of the expenses of the Public, Separate, Collegiate and Vocational School Education, Public Library, Direct Relief, and other purposes.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. For the purpose of providing the sum of \$2,021,216.57 for the general purpose of the Corporation, including the amount required for Public, Separate, Collegiate & Vocational Schools, Public Library, Direct Relief, and other purposes for the current year, there shall be levied and collected a rate of 66.25 mills on the dollar upon the whole Commercial and Industrial rateable property of the Public School Supporters and 62.50 mills on the dollar upon the whole Residential rateable property of the Public School Supporters of the City of North Bay according to the last revised Assessment Roll and which rate is made up as follows:-

<u>Purpose</u>	<u>Commercial & Industrial</u>	<u>Residential</u>
General Rate less Ontario Grants	20.1147	16.3647
Debenture Debt (Interest & Principal)	12.1274	12.1274
Public School Board	18.5000	18.5000
Collegiate Institute & Voc. School	12.3674	12.3674
Library Board	0.9905	0.9905
Parks & Recreation Committee	1.5280	1.5280
Home of the Aged	0.6220	0.6220

and there shall be levied and collected during the said year a rate of 72.75 mills on the dollar upon the whole Commercial and Industrial rateable property of the Separate School Supporters and 69.00 mills on the dollar upon the whole Residential rateable property of the Separate School Supporters of the City of North Bay according to the last revised Assessment Roll and which rate is made up as follows:-

<u>Purpose</u>	<u>Commercial & Industrial</u>	<u>Residential</u>
General Rate less Ontario Grants	20.1147	16.3647
Debenture Debt (Interest & Principal)	12.1274	12.1274
Separate School Board	25.0000	25.0000
Collegiate & Vocational School	12.3674	12.3674
Library Board	0.9905	0.9905
Parks & Recreation Committee	1.5280	1.5280
Home of the Aged	0.6220	0.6220

2. And it is hereby enacted that all taxes shall be paid into the Office of the Treasurer or the Collector of the City of North Bay.
3. The property taxes shall be payable in three installments, one instalment of forty per cent (40%) shall be payable on the 16th, day of May 1960, thirty per cent (30%) on the 15th, day of July 1960, and thirty per cent (30%) on the 15th, day of September 1960.
4. All business taxes shall be payable in one instalment on the 16th, day of May 1960.

