

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-165

BEING A BY-LAW TO AUTHORIZE THE PURCHASE
OF LANDS FROM EFECTO DE ONDES INC.
(OAK STREET EAST)

WHEREAS Council authorized the purchase of Parts 1 to 5, inclusive on Plan 36R-6599 and Parts 8 and 9, Plan 36R-5209 by Resolution No. 2005-321 passed on the 25th day of April, 2005;

AND WHEREAS The Chief Administrative Officer has recommended the agreement to acquire the subject lands for the purpose of a transit terminal.

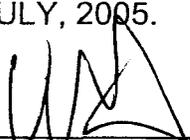
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale with Efecto de Ondas Inc. dated the 30th day of June, 2005 relating to purchase of Part Lots 179, 180, 181, 182 and Part of Toronto Street and Wyld Street, Plan 38, and Parts 8 and 9, Plan 36R-5206, City of North Bay, District of Nipissing.
2. The Chief Administrative Officer of the City of North Bay is hereby authorized to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and Efecto de Ondas Inc. and to affix thereto the corporate seal.
3. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute such further and other documents as may be reasonably required to complete the purchase of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 11th DAY OF JULY, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 11TH DAY OF JULY, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 11TH DAY OF JULY, 2005.



MAYOR VIC FEDELI



CITY CLERK CATHERINE CONRAD