

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 20-90

A BY-LAW TO AUTHORIZE THE SALE OF LANDS
NO LONGER REQUIRED FOR MUNICIPAL PURPOSES
(841907 ONTARIO INC.)

WHEREAS the Municipal Act, Section 193 authorizes the Council to pass by-laws to sell lands no longer required for municipal purposes.


NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to enter into an Agreement of Purchase and Sale with 841907 Ontario Inc. for the sale of 1.5 acres of Block 4, Plan M-540, in the City of North Bay, at a price of \$20,000 per acre according to the terms of an Agreement of Purchase and Sale made November 23, 1989.
2. The Mayor and Clerk are hereby authorized and directed to execute the said Offer to Purchase and such further and other documents as may be reasonably required to complete transfer.

READ A FIRST TIME IN OPEN COUNCIL THE 5TH DAY OF FEBRUARY , 1990.

READ A SECOND TIME IN OPEN COUNCIL THE 19TH DAY OF FEBRUARY, , 1990.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 19TH DAY OF FEBRUARY , 1990.


MAYOR


CITY CLERK