

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 55-88

A BY-LAW TO AUTHORIZE THE SALE OF LANDS IN
THE SEYMOUR STREET INDUSTRIAL PARK. (Mac-
DONALD T.V. AND FURNITURE LIMITED)

WHEREAS by section 193 of the Municipal Act, the council may pass by-laws to authorize the disposal of lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS


1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to MacDonald T.V. and Furniture Limited, its successors and assigns, that part of Block 2, Plan 36M-519 comprising approximately 2.85 acres and to execute an Offer to Purchase with MacDonald T.V. and Furniture Limited therefore.
2. The Mayor and Clerk are hereby authorized to execute a transfer in favour of MacDonald T.V. and Furniture Limited, its successors and assigns of the sum of \$36,360.00, as adjusted, pursuant to the said Offer to Purchase, and to execute such further and other documents as may be reasonably required to complete the transaction.

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF APRIL , 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 9TH DAY OF MAY , 1988.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS
9TH DAY OF MAY , 1988.


MAYOR


CITY CLERK