

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2011-181

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF A CONDOMINIUM AGREEMENT BETWEEN THE
CORPORATION OF THE CITY OF NORTH BAY,
SATURNIA REAL ESTATE HOLDINGS INC. AND THE
ROYAL BANK OF CANADA RELATING TO PREMIER
ROAD CONDOMINIUMS**

WHEREAS the Condominium Agreement with Saturnia Real Estate Holdings Inc. and the Royal Bank of Canada for the Premier Road Condominiums was approved by Resolution No. 2011-537 passed by Council on the 18th day of July, 2011;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Condominium Agreement dated the 28th day of July, 2011 with Saturnia Real Estate Holdings Inc. and the Royal Bank of Canada relating to the Premier Road Condominiums.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Condominium Agreement between The Corporation of the City of North Bay and Saturnia Real Estate Holdings Inc. and the Royal Bank of Canada and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 2ND DAY OF AUGUST, 2011.

READ A SECOND TIME IN OPEN COUNCIL THIS 2ND DAY OF AUGUST, 2011.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 2ND DAY OF AUGUST, 2011.

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MAYOR ALLAN McDONALD

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CITY CLERK CATHERINE CONRAD