

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 64-96**

**BEING A BY-LAW TO AUTHORIZE IMPROVEMENTS  
TO MEMORIAL GARDENS, PETE PALANGIO ARENA  
AND BIRCHAVEN PARK DEVELOPMENTS IN THE  
CITY OF NORTH BAY.**

**WHEREAS** The Municipal Act, R.S.O. 1990, Chapter M-45, Section 207, Paragraph 58, authorizes the Council to pass a By-Law for the purposes therein stated;

**AND WHEREAS** the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within By-Law;

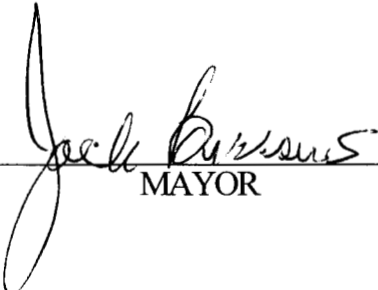
**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**

1. That the improvements to Memorial Gardens, Pete Palangio Arena and Birchaven Park Developments as described in Schedule "A" attached hereto and forming part of By-Law for the sum of \$325,000 be hereby authorized.
2. That the Treasurer of The City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$325,000. limited in this By-Law.
3. Any Promissory Note or Notes issued pursuant to Paragraph 3 hereof shall be sealed with the seal of The Corporation of The City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of The City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

**READ A FIRST TIME IN OPEN COUNCIL THIS 8TH DAY OF JULY, 1996.**

**READ A SECOND TIME IN OPEN COUNCIL THIS 8TH DAY OF JULY, 1996.**

**READ A THIRD TIME AND PASSED IN OPEN COUNCIL THIS 8TH DAY OF JULY, 1996.**

  
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MAYOR

  
\_\_\_\_\_  
DEPUTY CITY CLERK

**THIS IS SCHEDULE "A" TO BY-LAW NO. 64-96 OF THE CORPORATION OF THE CITY OF NORTH BAY**

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Upgrade of Sound System at Memorial Gardens	\$ 65,000.00
Automated Concession Inventory and Ticket Distribution System at Memorial Gardens	\$125,000.00
Improvements to the main roof of centre court area; replacement of two heating units and rubberized floor replacement in eight dressing rooms and main hallway of Pete Palangio Arena	\$ 80,000.00
Development of Parkland at South end of Sage Road - Cost of development	\$110,000.00
Less: Donation from Neighbourhood	<u>\$ 55,000.00</u>
Amount to be debentured	\$ 55,000.00
<b>TOTAL AMOUNT TO BE DEBENTURED</b>	<b>\$325,000.00</b>