

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 148-79

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION
OF A WATERMAIN ON SPENCER, VINCENT AND
CLARENCE STREETS IN THE CITY OF NORTH BAY.

WHEREAS it has been duly declared by Declaratory By-law No. 147-79 of the Corporation of the City of North Bay passed by a vote of two-thirds of all the members of Council that it is desirable that the construction of watermains, as set out in Schedule "A" hereto annexed, shall be undertaken as a local improvement.

AND WHEREAS notice of the intention of the Council to undertake such work was duly published more than 21 days prior to the passing of this By-law.

AND WHEREAS the Council has caused to be made the reports, estimates and statements required for the undertaking of the said works.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That watermains be constructed on the streets set out in Schedule "A" hereto annexed at the estimated cost as set out in the same Schedule, as provided by plans and specifications furnished by the Engineer for the Corporation of the City of North Bay, as a local improvement under the provisions of The Local Improvement Act, R.S.O. 1970, Chapter 255 and more particularly Section 8 thereof.
2. That the Engineer of the Corporation do forthwith make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.
3. That the work shall be carried out and executed under the superintendence and according to the directions and orders of the Corporation's Engineers.
4. That the Mayor and Clerk be hereby authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation subject to the approval of this Council to be declared by resolution or by-law.
5. That the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
6. The special assessment shall be paid by fifteen (15) equal annual instalments of principal and interest.
7. The debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at such rate as Council shall determine and be made payable within fifteen (15) years on the instalment plan.

8. Any person whose lot is specially assessed may commute for a payment in cash the special rate imposed thereon by paying the portion of the cost of construction assessed upon such lot, without interest forthwith after the special assessment roll has been certified by the Clerk.
9. After the debentures have been sold, any person whose lot is specially assessed may commute the balance of the special assessment by paying to the Corporation an amount which, when invested at the then current interest rates will be sufficient to pay the unmatured annual debt charges of the special assessment.


READ A FIRST TIME IN OPEN COUNCIL THIS 7th DAY OF AUGUST, 1979.

READ A SECOND TIME IN OPEN COUNCIL THIS 7th DAY OF AUGUST, 1979.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED BY TWO-THIRDS MAJORITY OF ALL MEMBERS OF COUNCIL THIS 3rd DAY OF March , 1980.



MAYOR



CITY CLERK



E 791360

Ontario Municipal Board

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R.S.O. 1970, c. 323), and

Section 8 of The Local Improve-
ment Act, (R.S.O. 1970, c. 255)

- and -

IN THE MATTER OF an application by
The Corporation of the City of
North Bay for an order approving:

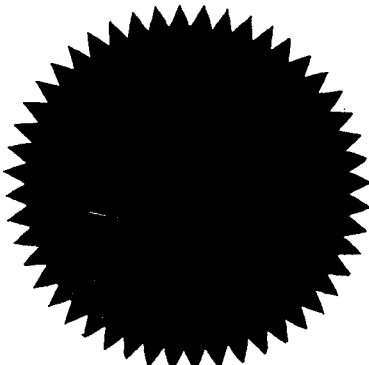
- (a) the construction of a local improvement in accordance with Schedule "A" hereto, at an estimated cost not exceeding \$82,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of debentures therefor in the sum of \$82,000.00 part of which is chargeable to the urban service area, for a term of fifteen years

B E F O R E :

J.A. WHEELER
Member

] Monday, the 21st day
] of January, 1980
]

THIS APPLICATION having come on for public hearing, the Board orders that this application be granted and that the applicant may proceed with the construction of a local improvement in accordance with Schedule "A" hereto, annexed and signed by the Secretary, and the applicant may pass all requisite by-laws, including a proposed by-law under Section 8 of The Local Improvement Act as filed with the Board and debenture by-laws.



SECRETARY

[Handwritten signature]

ENTERED	
O. B. No.	E 79-5
Folio No.	220
FEB 25 1980	
<i>[Handwritten signature]</i>	
SECRETARY	

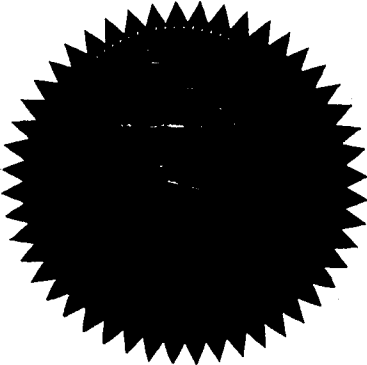


E 791360

Ontario Municipal Board

SCHEDULE "A"

to the order of the Ontario Municipal Board
made on the 21st day of January, 1980



SECRETARY

The Construction of WATERMAINS, on:

1. VINCENT AVENUE from Highland Road to a point 560 feet westerly
2. SPENCER AVENUE from Highland Road to a point 590 feet westerly
3. CLARENCE AVENUE from Highland Road to a point 480 feet westerly

at the cost and charges not exceeding those set out below:

City's share to be imposed on all the rateable property in the urban service area	\$ 59,354.00
Owners' share	<u>22,646.00</u>
Total Estimated Cost	<u><u>\$ 82,000.00</u></u>

Per foot frontage: \$ 12.66

Fifteen annual installments


Annual rate per foot frontage: \$ 1.54

THIS IS SCHEDULE "A" TO BY-LAW NO.148-79 OF THE CORPORATION OF THE CITY OF NORTH BAY.

: :

<u>WATERMAINS</u>			
<u>DESCRIPTION</u>	<u>TOTAL ESTIMATED COST</u>	<u>CORP. SHARE</u>	<u>OWNERS' SHARE</u>
Construction of Watermains on Spencer, Vincent and Clarence Streets between Algonquin and Highland Rd.	\$82,000.00	\$59,354.00	\$22,646.00

This is Schedule "A" to By-law No. 148-79 of the Corporation of the City of North Bay.



 MAYOR



 CITY CLERK