

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2006-217

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS TO EFECTO DE ONDAS INC. (Part of Lots
118 to 123, inclusive, Plan 38 and Part of Toronto
Street, Plan 38)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2006-397 which was passed by Council at its Regular Meeting held on Monday, June 26, 2006;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on September 16, 2006;

AND WHEREAS Council deems it desirable to convey Part of Lots 118 to 123, inclusive, Plan 38 and Part of Toronto Street, Plan 38, City of North Bay, District of Nipissing to Efecto de Ondas Inc.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay agree to the sale of vacant city owned land described as Part of Lots 118 to 123, inclusive, and Part of Toronto Street, Plan 38, Designated as Parts 1 and 2, Plan 36R-11426, City of North Bay, District of Nipissing.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer as Part of Lots 118 to 123, inclusive, and Part of Toronto Street, Plan 38, Designated as Parts 1 and 2, Plan 36R-11426, City of North Bay, District of Nipissing to Efecto de Ondas Inc. for the sum of \$110,00.00 (G.S.T. extra).
3. As partial consideration for the above transfer, Efecto de Ondas Inc. will transfer to The Corporation of the City of North Bay, that Part of Lot 118, Plan 38, designated as Part 1, Plan 36R-12120, City of North Bay, District of Nipissing.
4. The Mayor, the Clerk and the City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title.
5. This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 16th DAY OF OCTOBER, 2006.

READ A SECOND TIME IN OPEN COUNCIL THE 16th DAY OF OCTOBER, 2006.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16th DAY OF OCTOBER, 2006.



MAYOR VIC FEDELI



CITY CLERK CATHERINE CONRAD