THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 69 -95

BEING A BY-LAW TO ESTABLISH A COMPETITION AND REWARDS FOR INFORMATION LEADING TO THE ESTABLISHMENT OF NEW BUSINESSES IN NORTH BAY

WHEREAS Section 141 of the Municipal Act authorizes the Council to provide for offering awards and gifts to persons who actions or achievements are, in the opinion of Council, worthy of note and establishing competitions and awarding prizes therefore;

AND WHEREAS Section 111 of the Municipal Act prohibits the granting of bonuses and aid to manufacturing, industrial or commercial enterprises;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. A reward of up to \$1,000.00 shall be awarded to any individual or group who provides information leading to the establishment of a new business in North Bay, where in the opinion of the Council, such business provides new job creation and adds to the competitive advantage of the commercial and industrial business infrastructure of the City of North Bay.
- 2 (1) The Council may consider applications depending on the nature of the information provided and the new jobs created.
 - (2) The Economic Development Advisory Board shall prepare a report setting out, the usefulness of that information in the establishment of a new business, the nature of the new business, the new job creation, the importance of the new business to the City of North Bay's commercial and industrial business infrastructure and whether one or more people participated in the provision of such information.
- 3. No reward or part of the reward shall be paid to the new business on which information was provided or to its officers, shareholders or employees.
- 4. No reward or part of the reward shall be paid to any municipal officer, employee or agent for provision of information.
- 5. The Council shall consider any recommendation made by the Economic Development Advisory Board.
- 6. The opinion of the Council in the making of the rewards shall be final.

READ A FIRST TIME IN OPEN COUNCIL THE 23RD DAY OF MAY 1995.

READ A SECOND TIME IN OPEN COUNCIL THE DAY OF MAY 1995.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 23RD DAY OF MAY, 1995.

CITY OF EDV

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