

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 117-71

BEING A BY-LAW OF THE CORPORATION OF THE CITY OF NORTH BAY TO EFFECT AMENDMENTS TO A PENSION PLAN ESTABLISHED BY THE FORMER TOWNSHIP OF WIDDIFIELD.

WHEREAS by By-law No. 917 dated April 25th, 1960 the former Township of Widdifield established a Pension Plan (hereinafter called the "Plan") for its employees;

AND WHEREAS the Plan has been amended from time to time;

AND WHEREAS the said former Township of Widdifield has been annexed to The Corporation of the City of North Bay; and the said City is empowered to amend and repeal by-laws of the said former Township;

AND WHEREAS the City of North Bay as successor employer of the members of the Plan considers it advisable to amend certain provisions of the said Plan;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT Section 17 of the Plan as amended by Section 2 of the By-law No. 1271 of the former Township of Widdifield enacted the 6th day of February, 1967, and further amended by Section 2 of the By-law No. 119-69 of the City of North Bay enacted the 22nd day of December, 1969, be deleted in its entirety and the following substituted therefor;

SECTION 17 - CORPORATION'S CONTRIBUTIONS

On behalf of each member of the Plan, the Corporation shall contribute:

- (a) In the case of a member who is an employee of the City of North Bay Police Department, 11% of his earnings less the required contributions made on his behalf to the Canada Pension Plan.
- (b) In the case of all other members of the Plan, 5% of each member's earnings less the required contributions made on his behalf to the Canada Pension Plan.

Such contributions shall be credited to the member's Corporation's Account and shall not exceed the maximum permitted from time to time under the Income Tax Act of Canada.

2. THAT Section 18 of the Plan as amended by Section 3 of the By-law No. 1271 of the former Township of Widdifield enacted the 6th day of February, 1967, and further amended by Section 3 of the By-law No. 119-69 of the City of North Bay enacted the 22nd day of December, 1969, be deleted in its entirety and the following substituted therefor:

SECTION 18 - MEMBER'S CONTRIBUTIONS

Each member of the Plan shall contribute, by payroll deduction:

- (a) In the case of a member who is an employee of the City of North Bay Police Department, 7% of his earnings less his required contributions to the Canada Pension Plan.
- (b) In the case of all other members of the Plan, 5% of his earnings less his required contributions to the Canada Pension Plan.

For the purpose of increasing the amount of retirement income to which a member will be entitled at his retirement date, any member may, at his option, voluntarily contribute additional amounts which when combined with his required contributions shall not exceed the maximum permitted from time to time under the Income Tax Act of Canada.

3. The amendments set forth in this by-law shall be effective as of and from January 1, 1971, and all by-laws or parts of by-laws of the former Township of Widdifield and of The Corporation of the City of North Bay in conflict therewith are repealed.

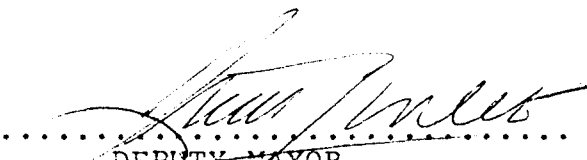
4. An executed copy of this By-law shall be attached to the said Plan and form part thereof; and the Trustee designated in the said Plan shall be provided with a further executed copy hereof.

READ A FIRST TIME IN OPEN COUNCIL THIS 18TH DAY OF OCTOBER, 1971.

READ A SECOND TIME IN OPEN COUNCIL THIS 18TH DAY OF OCTOBER, 1971.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 18TH DAY OF OCTOBER, 1971.


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DEPUTY MAYOR


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CITY CLERK