

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-120

A BY-LAW TO AUTHORIZE THE EXCHANGE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES (FISHER STREET) IN RETURN FOR LANDS FROM EFECTO DE ONDAS INC. REQUIRED FOR MUNICIPAL PARK LANDS (THOMSON PARK)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, S.O. 2001, Chapter c.25, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the municipal lands herein are hereby declared surplus and notice of the sale of the City-owned land on Fisher Street was advertised in the North Bay Nugget on May 14 and 21, 2005;

AND WHEREAS Council authorized the exchange of lands by Resolution No. 2004-447 at its Regular Meeting held on Monday, June 14, 2004;

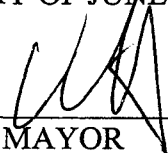
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to purchase Part of Parcel 5562, Widdifield and Ferris, Being Part Lot 6, Plan M-189, Designated as Part 1, Plan NR-1920 and Part of Parcel 167805 Widdifield and Ferris, Being Part Lots 62, 63 and 64, Plan 93, Designated as Part 1, Plan 36R-11731 in the City of North Bay, District of Nipissing from Efecto De Ondas Inc. for \$ 1.00.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of Parcel 10335 Widdifield and Ferris, Being Part of Lots 474, 475, 476 and 477, Plan M-189, Designated as Parts 1, 2, 3, 4, Plan 36R-11730 in the City of North Bay, District of Nipissing to 2023725 Ontario Inc. for \$ 1.00.
3. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands.

READ A FIRST TIME IN OPEN COUNCIL THE 6TH DAY OF JUNE, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 6TH DAY OF JUNE, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 6TH DAY OF JUNE, 2005.



MAYOR



CITY CLERK